

## RULES OR MANUAL UPDATE

## Changes to the B3 Access Rules and B3 Access Manual

Intended for segment participants: Listed.

Summary: New versions of the B3 Access Rules and B3 Access Manual will come into effect on August 4, 2025.

We inform you that on **August 4, 2025**, new versions of the B3 Access Rules (Rules) and B3 Access Manual (Manual) will come into effect, containing changes that:

- I. dispense with the need to designate a technically certified officer responsible for operating and systems questions;
- II. include a provision whereby the B3 Central Counterparty Risk Internal Committee may dispense with determined economic or financial and liquidity stress test requirements if specific conditions foreseen in the Manual are met; and
- III. transfer, from the CEO to the B3 Central Counterparty Risk Internal Committee, responsibility for dispensation from compliance with determined requirements, in the case of the controlling guarantor.

The new versions will be available as of **August 4, 2025** on the B3 [website](#) (Regulation > Regulatory Framework > Regulations and manuals > Clearing, settlement and risk management > Access the documents).

For more information, please contact our call center.

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## **Annex 1 – Description of the changes**

### **I. B3 ACCESS RULES**

#### **TITLE II – AUTHORIZED PARTICIPANTS**

#### **CHAPTER III: ACCESS DUTIES AND RIGHTS OF AUTHORIZED PARTICIPANTS**

##### **Article 21, subparagraph XII**

Exclusion of the subparagraph that foresaw the authorized participant's duty of designating a technically certified officer as responsible for operating and systems questions, as B3 no longer utilizes this designation.

### **II. B3 ACCESS MANUAL**

#### **CHAPTER 2 – AUTHORIZED PARTICIPANTS**

##### **2.1. FULL TRADING PARTICIPANT**

##### **2.2. TRADING PARTICIPANT**

##### **2.4. CLEARING MEMBER**

##### **2.5. SETTLEMENT PARTICIPANT**

##### **2.6. CUSTODY AGENT**

##### **2.7. EXTERNAL SYSTEM**

##### **Subsections 2.1.8, 2.2.8, 2.4.7, 2.5.7, 2.6.8 – Admission process**

Exclusion of the technically responsible officer from the rules on accumulating functions with the Market Relations Director, as designation of the technically responsible officer will cease to be a requirement.

**Subsections 2.1.3, 2.2.3, 2.4.3, 2.5.3, 2.6.3, 2.7.3 – Economic and financial requirements**

Inclusion to foresee the possibility of B3's Central Counterparty Risk Internal Committee dispensing with compliance with economic or financial requirements, upon a well-grounded request from the interested party and at the discretion of this committee.

**Subsections 2.1.9, 2.2.9, 2.4.8, 2.5.8 – Liquidity Stress Test**

Inclusion to foresee the possibility of B3's Central Counterparty Risk Internal Committee dispensing with compliance with one or more of the requirements foreseen for liquidity stress test execution, upon a well-grounded request from the interested party and at the discretion of this committee.

**3. REGISTERED PARTICIPANT****3.4. AGRIBUSINESS DEPOSITARY****3.5. GOLD DEPOSITARY****3.6. GOLD REFINER****Subsections 3.4.3, 3.5.3 and 3.6.2 – Economic and financial requirements**

Inclusion to foresee the possibility of B3's Central Counterparty Risk Internal Committee dispensing with compliance with economic or financial requirements, upon a well-grounded request from the interested party and at the discretion of this committee.

**3.9. CONTROLLING GUARANTOR****Subsection 3.9.2 – Operating and functional requirements**

Transfer of responsibility from the CEO to B3's Central Counterparty Risk Internal Committee regarding dispensation from compliance with certain requirements at the request of the interested party, with the aim of bringing this provision in line with those foreseen in the Manual's other subsections.